

MEMORANDUM

DEPARTMENT OF TRANSPORTATION

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DATE: November 4, 2011
TO: Statewide Transportation Advisory Committee
FROM: Laurie Freedle
SUBJECT: TC November Budget Workshop

These items will be presented to the TC in November.

Approval of FY13 Budget Figures

In the November budget workshop, staff will request approval from the TC of the final draft of the FY13 budget. To meet statutory requirements, the department must submit a final draft of the budget, approved by the TC, by December 15th. To meet this deadline, the budget must be approved at the November meeting. Due to the constraints on the last meeting, there was not sufficient time for the Commission to come to consensus on how to balance this draft FY13 budget.

During the workshop, staff will respond to questions regarding its current recommendation and also seek additional feedback on issues such as Maintenance Levels of Service and tradeoffs between programs to pave the way for future discussion. Although the Commission must approve a draft budget in November, the federal funding status remains unclear and it is likely that as additional information arrives from Washington, the budget will alter substantially.

Staff will recommend that the Commission approve the budget, as presented in the October meeting. Staff will then use the next few months to gauge the federal outcomes on transportation issues and facilitate further conversations regarding the tradeoffs and choices involved with setting a budget in these volatile budgetary times. There will be additional workshops for the TC and opportunities for the STAC to engage with staff and TC on these issues.

New Budget Format

The FY13 Draft Budget narrative has been completely rewritten. Staff hopes you will agree that this new narrative form is more user-friendly, transparent, and useful. The narrative has been streamlined into an executive summary, and revenue and allocation fact sheets. When a summary of a particular revenue source or funding program is needed for any purpose, a single page can be pulled and used as a resource. A pattern for each fact sheet has been created to keep them consistent and easier to read and compare. Sections included in these fact sheets are (as applicable):

- General Information (including statutory references, governance, and primary funding source)
- Background
- Funding
- Recent Legislation
- Related Performance Goals

We would ask for your feedback on this new format, so please take your time to review it over the next few months and we will work together to refine it between now and the spring when the TC approves the final FY13 budget.

If you have any questions regarding this information prior to the meeting next week, please feel free to call me at (303) 757-9171 or email at laurie.freedle@dot.state.co.us, or to contact Ben Stein at (303) 757-9168 or ben.stein@dot.state.co.us.